

HARBOUR BALANCES AND LOANS OUTSTANDING 2021/2:

APPENDIX 2

<u>Pontoons Reserve</u>	
	£
Balance as at 1st April 2021	226,766
ADD	
Contribution 2021/2022	65,000
Interest 0.08%	200
	<hr/> 291,966
<i>Less expenditure:</i>	
Balance as at 31st March 2022	291,966

<u>General (Revenue Account) Reserve</u>	
	£
Balance as at 1st April 2021	199,626
ADD	
Surplus 2021/22	119,526
	<hr/> 319,152
<i>Less expenditure:</i>	
<i>Crane (LOLER compliance)</i>	(4,464)
<i>Merit Payment 2020/21</i>	(5,600)
<i>Call Out and Standby Allowance 2021/22</i>	(10,311)
<i>Estuary dredging</i>	(2,320)
Balance as at 31st March 2022	296,457

<u>Renewals Reserve</u>	
	£
Balance as at 1st April 2021	169,356
ADD	
Contribution 2021/2022	40,000
Interest 0.08%	100
	<hr/> 209,456
<i>Less expenditure:</i>	
<i>Replacement engine</i>	(8,380)
<i>2 Volvo engines</i>	(9,000)
Balance as at 31st March 2022	192,076

<u>A summary of loans outstanding with SHDC</u>	
	Pontoons Project
Start date	1.10.18
Repayment period	25 years
Maturity date	30.9.43
Original advance	£230,000
Interest rate	2.73%
Annual repayment	
Interest	£3,600
Principal	£9,200
Total	£12,800
Total repayment due	£320,000
Total outstanding 31.3.2022	£275,200

Total Reserves Balances as at 1 April 2021 £595,748

Total Reserves Balances as at 31 March 2022 £780,499